

6 January 2009

**Coffer Corporate Leisure advises Village du Pain on coffee shop chain sale**

The UK arm of continental coffee shop and bakery Le Pain Quotidien has been sold back to its franchisor and brand owner PQ Licensing S.A for an undisclosed sum. Coffer Corporate Leisure advised holding company Village du Pain Ltd on the sale.

Village du Pain Ltd bought the Le Pain Quotidien franchise in 2004 and opened the first store on Marylebone High Street in January 2005. It has since opened a further 10 stores across the capital in locations such as Wimbledon Village and Hampstead Heath.

Winner of the emerging concept category at the Retailers' Retailer award last year, the chain is now achieving sales in the region of £14m.

The current management will continue to run the business. Philippe Le Roux, the VDP Managing Director, said the purchase by PQL SA will allow the company to expand rapidly in 2009.

Ends

For further info:

**Helena Holm**

D 0207 299 0709  
F 0207 299 0710  
M 07825 350 249  
E hholm@cocol.co.uk

**Coffer Corporate Leisure**  
52 Portland Place  
London W1B 1NH  
cocol.co.uk